



PRESS RELEASE

QUAESTIO SIGNS AN AGREEMENT FOR THE INVESTMENT IN THE MEZZANINE TRANCHE OF THE SECURITIZATION OF BMPS'S NON-PERFORMING LOANS

- **The operation was carried out through the Italian Recovery Fund and is one of the biggest ever performed in Europe**

Milan, 22 December 2017 – Quaestio Capital SGR, on behalf of the Italian Recovery Fund, has today signed an agreement with BMPS for the purchase of the mezzanine tranche of the securitization of distressed loans held by BMPS.

This operation, which will be effective on 9 January 2018, forms part of the agreements entered into with BMPS on 26 June 2017 and is a crucial item in BMPS's restructuring plan.

Quaestio Holding S.A. is an asset management company with activities regulated in Italy and Luxembourg which focuses on institutional customers and manages assets of approximately Euro 10 billion. Leading Italian institutions including the Cariplo Foundation and Cassa Italiana di Previdenza ed Assistenza dei Geometri Liberi Professionisti hold an interest in the company, while a significant portion of its capital is also held by senior management. The group works from a global standpoint, identifying and managing the best investment ideas on the world's leading markets. Quaestio owns 100% of Quaestio Capital Management SGR SpA ("Quaestio SGR") which has developed key management skills in both liquid and illiquid markets, operating directly or indirectly by way of an innovative multiasset and multi-manager platform, with UCITS funds and AIFs that use more than 30 delegated managers selected from the best international operators on a pooled basis. In the illiquid investment sector the SGR has developed a leadership position in Italy in structuring and investing in securitizations of NPLs, UTPs and leases.

For further information please contact:

Moccagatta Associati

Tel. +39 02 8645.1695 – 8645.1419

segreteria@moccagatta.it

Quaestio Capital SGR S.p.A.

Corso Como 15, 20154 Milano | tel. +39 02 3676 5200 | fax. +39 02 7201 6207
www.quaestiocapital.com | Codice Fiscale e Partita Iva 06803880969 | C.C.I.A.A. Milano n. 1916336
Capitale Sociale 4.200.200 euro interamente versato | iscritta all'albo gestori oicvm al numero 43
iscritta all'albo gestori fia al numero 149 | Aderente al Fondo Nazionale di Garanzia