



PRESS RELEASE

ABSENCE OF CONFLICTS OF INTERESTS

Milan, 13 October 2016 – In relation to what has been reported by some media, Quaestio specifies that the agreement signed with Credito Fondiario for the provision of due diligence and Master Servicer (NPL valuation and Business Plan) services regarding the NPL transactions in which the Fund invests (including the MPS transaction) excludes categorically conflicts of interests. In fact Credito Fondiario will be unable to act as either Special Servicer (in or out of court NPL recovering) or as investor in any transaction carried out by the Atlante Fund.

The Quaestio-Credito Fondiario agreement provides that for all NPL investments more than one Special Servicer will always work in order to recover debts claims, selected through an open and competitive procedure. This condition is specifically provided in the “Memorandum of Understanding” signed the 29 July 2016 by Atlante with MPS and announced by the bank to the market.

Quaestio Capital Management SGR is an independent asset management company with an exclusively institutional client base, with assets under management of approximately € 14 billion. Quaestio has a global perspective, identifying and managing the best investment ideas in its main markets around the world. Quaestio has developed an innovative multi-manager platform, with UCITS and AIF investment funds that pools 35 delegated managers from some of the best Asset management Companies in the world. Moreover, thanks to advanced look-through technology, the Company uses and can offer its customers a real time monitoring service for all investments and financial risk portfolios.

From 29 April 2016 Quaestio Capital Management SGR promotes and manages the alternative investment fund (AIF) called “Atlante”.

The main shareholders in Quaestio SGR are: Fondazione Cariplo (37.65%), Locke Srl held by its founder Alessandro Penati and management (22%), Cassa Italiana di Previdenza ed Assistenza dei Geometri Liberi Professionisti (18%), Direzione Generale Opere Don Bosco (15.6%) and Fondazione Cassa di Risparmio di Forlì (6.75%). The Board of Directors comprises Alessandro Penati (Chairman), Paolo Petrignani (Managing Director), Filippo Cicognani, Diego Buono, Matteo Campellone, Claudio Marangio and Francesco Ceci.

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Share Capital € 4,200,000 fully paid in | included in the register of UCITS managers at number 43
Included in the register of AIF managers at number 149 | Member of the National Guarantee Fund