



PRESS RELEASE

Milan, 12 October 2016 – Quaestio announces that it has completed, through Credito Fondiario, the due diligence on the MPS bad loans portfolio that will be securitized.

The results of the due diligence confirm the price assumptions expressed in the “Memorandum of Understanding” (MOU) at the beginning of the valuation process.

Consequently, Quaestio confirms its investment in the “mezzanine” tranche for up to Euro 1.6 bn subject to the conditions agreed with MPS in the mentioned MOU signed the 29 July 2016 and announced by MPS to the market.

Quaestio Capital Management SGR is an independent asset management company with an exclusively institutional client base, with assets under management of approximately € 14 billion. Quaestio has a global perspective, identifying and managing the best investment ideas in its main markets around the world. Quaestio has developed an innovative multi-manager platform, with UCITS and AIF investment funds that pools 35 delegated managers from some of the best Asset management Companies in the world. Moreover, thanks to advanced look-through technology, the Company uses and can offer its customers a real time monitoring service for all investments and financial risk portfolios.

From 29 April 2016 Quaestio Capital Management SGR promotes and manages the alternative investment fund (AIF) called “Atlante”.

The main shareholders in Quaestio SGR are: Fondazione Cariplo (37.65%), Locke Srl held by its founder Alessandro Penati and management (22%), Cassa Italiana di Previdenza ed Assistenza dei Geometri Liberi Professionisti (18%), Direzione Generale Opere Don Bosco (15.6%) and Fondazione Cassa di Risparmio di Forlì (6.75%). The Board of Directors comprises Alessandro Penati (Chairman), Paolo Petrignani (Managing Director), Filippo Cicognani, Diego Buono, Matteo Campellone, Claudio Marangio and Francesco Ceci.

For further information:

Moccagatta Associati

Tel. +39 02 8645.1695 – 8645.1419

segreteria@moccagatta.it

Quaestio Capital Management SGR S.p.A. With a Single Member

Corso Como 15, 20154 Milan | tel. +39 02 3676 5200 | fax. +39 02 7201 6207
www.quaestiocapital.com | Tax ID code and VAT code 06803880969 | C.C.I.A.A. Milan no. 1916336
Share Capital € 4,200,000 fully paid in | included in the register of UCITS managers at number 43
Included in the register of AIF managers at number 149 | Member of the National Guarantee Fund