



PRESS RELEASE

THE ATLANTE II FUND HAS SIGNED AN AGREEMENT TO PURCHASE EURO 343 MILLION OF CARIFERRARA'S IMPAIRED LOANS

Milan, 20 June 2017 – Quaestio Capital Management SGR has today approved the signing of an agreement, on behalf of the Atlante II Fund, for the purchase of the portfolio of Euro 343 million of impaired loans held by Nuova Cassa di Risparmio di Ferrara S.p.A., the entity which arose following the resolution of the previous Cassa di Risparmio di Ferrara in November 2015. This transaction, which will be concluded by 30 June of this year with the fund subscribing to securities, will enable the bank to be sold to BPER, as in the case of the sale of the other three good banks to UBI, and make it possible for another of the Italian banking system's critical situations to be resolved.

The portfolio, comprising unlikely to pay loans and non performing loans, consists of approximately 48% of receivables secured on real estate and 52% of unsecured balances, and also includes receivables arising from lease agreements. The average price being paid for the loans is approximately 19% of their gross book value.

As in other cases Quaestio reserves the right to syndicate its investment to other investors.

The due diligence and the valuation of the portfolio were performed by Credito Fondiario which will also act as the master servicer. Selection is currently taking place of the special servicers who will be chosen from leading operators in the loan recovery sector. Quaestio determines the subdivision and allocation of the roles on the basis of competitive procedures in order to protect the interests of its investors and contribute to the creation of an NPL market in Italy that is open to competition and efficient.

Quaestio Capital Management SGR S.p.A. Unipersonale

Corso Como 15, 20154 Milano | tel. +39 02 3676 5200 | fax. +39 02 7201 6207
www.quaestiocapital.com | Codice Fiscale e Partita Iva 06803880969 | C.C.I.A.A. Milano n. 1916336
Capitale Sociale 4.200.200 euro interamente versato | iscritta all'albo gestori oicvm al numero 43
iscritta all'albo gestori FIA al numero 149 | Aderente al Fondo Nazionale di Garanzia



Quaestio Capital Management SGR is an asset management company specializing in institutional clients and having assets under management of approximately €13 billion. It is one of the independent leaders for managed assets in Italy. Quaestio has a global perspective, identifying and managing the best investment ideas in its main markets around the world.

Quaestio Capital Management SGR promotes and manages the reserved closed-end alternative real estate funds "Atlante I" and "Atlante II".

The main shareholders of Quaestio SGR are: Management (32%), Fondazione Cariplo (27.65%), Cassa Italiana di Previdenza ed Assistenza dei Geometri Liberi Professionisti (18%), Direzione Generale Opere Don Bosco (15.6%) and Fondazione Cassa di Risparmio di Forlì (6.75%). The Board of Directors comprises Alessandro Penati (Chairman), Paolo Petrignani (Managing Director), Massimo Tosato (Managing Director), Filippo Cicognani, Gianluigi Costanzo, Renato Ferrari, Claudio Marangio, Roberto Romanin Jacur and Massimo Tononi.

For further information please contact:

Moccagatta Associati

Tel. +39 02 8645.1695 – 8645.1419

segreteria@moccagatta.it