



## PRESS RELEASE

Milan, 21 April 2016 – Quaestio Capital Management SGR S.p.A. ("**Quaestio**") announces that it received Consob's authorisation for marketing "Atlante" fund units on 20 April 2016 and that it is about to exceed the minimum threshold of € 4,000 million established by the Fund set of rules.

In clarification of what was reported by UniCredit S.p.A. on 20 April 2016, Quaestio further announces that, in order to ensure the success of the recapitalisation planned by Banca Popolare di Vicenza S.p.A. ("**BPV**" or the "**Bank**"), the "Atlante" Fund intends to propose - assuming that this hypothesis remains, UniCredit S.p.A. will maintain its commitments to it pursuant to the Sub-Underwriting Agreement and without prejudice to the other conditions precedent contained therein - to extend its underwriting commitments in the case of the ordinary shares not being admitted to trade on the MTA, leading to the failure of the offer. This will apply up to a maximum of € 1,500 million, at the conditions already communicated to the market.

*Quaestio Capital Management SGR is an independent asset management company, with an exclusively institutional client base, with total assets under management of approximately € 10 billion. Quaestio has a global perspective, identifying and managing the best investment solutions in all markets around the world. It has developed an innovative investment fund platform allowing it to control financial risks in real time and to guarantee look-through on all investments.*

*The main shareholders in Quaestio SGR are: Fondazione Cariplo (37.65%), Locke Srl held by its founder Alessandro Penati and management (22%), Cassa Italiana di Previdenza ed Assistenza dei Geometri Liberi Professionisti (18%), Direzione Generale Opere Don Bosco (15.6%) and Fondazione Cassa di Risparmio di Forlì (6.75%). The Board of Directors comprises Alessandro Penati (Chairman), Paolo Pettrignani (Managing Director), Filippo Cicognani, Diego Buono, Matteo Campellone, Claudio Marangio and Francesco Ceci.*

For further information:  
Moccagatta Associati  
Tel. +39 02 8645.1695 –  
8645.1419  
[segreteria@moccagatta.it](mailto:segreteria@moccagatta.it)

### Quaestio Capital Management SGR S.p.A. Unipersonale

Corso Como 15, 20154 Milano | tel. +39 02 3676 5200 | fax. +39 02 7201 6207  
www.quaestiocapital.com | Codice Fiscale e Partita Iva 06803880969 | C.C.I.A.A. Milano n. 1916336  
Capitale Sociale 4.200.000 euro interamente versato | iscritta all'albo gestori oicvm al numero 43  
iscritta all'albo gestori FIA al numero 149 | Aderente al Fondo Nazionale di Garanzia